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TO: Dr. Monty Sullivan
LCTCS President

THROUGH: Joseph Marin
Chief Operations Officer

FROM: Anthony Brown
Director of Operations, Risk and Emergency Management

DATE: April 3, 2018

SUBJECT: Letter of Intent for the transfer of the "Tulane Building" owned by the Louisiana State University Health Science Center New Orleans to the LCTCS on behalf of Delgado Community College

FOR BOARD ACTION

Recommendation: Staff recommends that the Board authorize the President and Chancellor of Delgado Community College to negotiate and execute all documents necessary for the transfer of ownership of the "Tulane Building" and garage, located at 1542 Tulane Avenue, New Orleans, from the LSU Health Science Center of New Orleans (LSUHSCNO) to the LCTCS for the benefit and use by Delgado Community College. The conveyance documents for this transfer must be filed with the local Clerk of Court and the State Land Office.

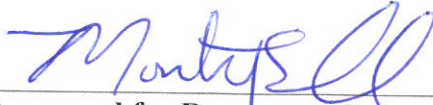
Background: The LSU Health Science Center owns and partially occupies the "Tulane Building" located at 1542 Tulane Ave. in New Orleans, where they train medical professionals. Staff proposes to enter into an agreement to authorize the LSUHSCNO to continue to use the areas they currently use in the Tulane Building, including the Tulane Building Garage. The LSUHSCNO will use the facility at no costs until such time that the current LSUHSCNO occupants relocate to the completed repurposed Interim Louisiana Hospital. Upon the transfer of ownership from LSUHSCNO to the LCTCS for the benefit and use by Delgado Community College, the facility will be renovated to become the Delgado Community College Allied Health Center.

This agreement and transfer is contingent upon the approval of the LSU Board of Supervisors and review by Division of Administration. LCTCS staff proposes acquiring the building and garage in its current condition and the LCTCS shall be responsible for all costs associated with the Tulane Building and garage, including renovation and operating costs, upon the effective date of the transfer. LSUHSCNO will not incur any costs for the continued use of space in the Tulane Building and the garage while awaiting relocation to the repurposed Interim Louisiana Hospital. The transfer will not be effective until complete due diligence is conducted by the LCTCS staff.

Fiscal Impact: The proposed funding for the renovation of this facility is proceeds from the Act 360 Bond sale.

History of Prior Actions: N/A

Benefits to the System: This acquisition and renovation of this facility and will provide a single location for all of the Allied Health programs for the college in the heart of the medical field training corridor of New Orleans.



Approved for Recommendation to the Board
Dr. Monty Sullivan, President

Date