

**LOUISIANA COMMUNITY & TECHNICAL COLLEGE SYSTEM**  
**Policy # 5.016**

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**Title: LTC BUDGET TRANSFER AUTHORITY**

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Authority: Board Action

Original Adoption: 06/12/2002

Effective Date: 02/02/2005

Last Revision: 02/02/2005

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The Vice Chancellor/Provost of each district within the Louisiana Technical College (LTC) may transfer operational budget funds each fiscal year among campuses within their respective districts as warranted.

**Purpose and Process**

1. To avoid deficit spending
2. To accommodate variance in finances placed on LTC campuses that occur throughout the year