

LOUISIANA COMMUNITY & TECHNICAL COLLEGE SYSTEM
Policy # 5.010

Title: NON-SUFFICIENT FUNDS (NSF) CHECK POLICY

Authority: Board Action

Original Adoption: 03/13/2002

Effective Date: 03/13/2002

Last Revision: Initial

Each LCTCS institution shall have a non-sufficient funds (NSF) policy. The policy shall be subject, but not limited, to the following:

- Any check issued to an LCTCS institution and returned because of non-sufficient funds (NSF), or for any other reason, shall be held for collection.
- LCTCS institutions may assess a service charge not to exceed \$25 to persons or entities issuing an NSF check for each returned NSF check. Charges to LCTCS institutions from their financial institutions arising from the receipt of an NSF check may also be assessed in addition to the NSF service charge.