



# LOUISIANA COMMUNITY & TECHNICAL COLLEGE SYSTEM

## PAYROLL MEMORANDUM 2017.19

### *Changing Lives, Creating Futures*

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**TO:** All Employees of Community and Technical Colleges, including Baton Rouge Community College, Bossier Parish Community College, Central Louisiana Technical Community College, Delgado Community College, L. E. Fletcher Technical Community College, Louisiana Delta Community College, Northshore Technical Community College, Northwest Louisiana Technical College, Nunez Community College, River Parishes Community College, South Central Louisiana Technical College, South Louisiana Community College, SOWELA Technical Community College and the LCTCS Office

**FROM:** Sharon Dunham, Payroll Manager

**DATE:** September 1, 2017

**RE:** **LA Deferred Compensation Plan Update**

LA Deferred Compensation Plan will bring you up-to-date on any enhancements being made to our processes.

This is the year of AUTOMATION for this Plan. An upgrade to the participant website will occur September 27th. Employees will see a "new look" to the website, one that is more focused on retirement income. Changing the emphasis on the website to highlight future income, we believe will encourage participants to be more engaged in their own retirement success. Participants will get a glimpse at how the action they take today affects their lifestyle in the future. The new website enables participants to enroll, make changes to their contributions and asset allocation—all online! Online enrollment and deferral changes have not been available prior to this conversion.

As an introduction, LA Deferred Compensation would like you to view the informative video on the link below. The video will illustrate the new features going forward, present a preview of some of the updates, AND allow you to watch at your convenience. Simply click on the link below and you will be able to view it on your browser.

**LINK:**

**[Plan Service Center \(PSC\) educational seminar](#)**

LA Deferred Compensation looks forward to electronic delivery of statements beginning 1<sup>st</sup> quarter of 2018. You may want to take advantage of this feature now by logging into your account at [www.louisianadcp.com](http://www.louisianadcp.com) and visiting the "Statements and Message Center" in the upper right corner. By clicking on the Statements and Docs tab, completing the Paperless Consent section, you will receive your quarterly statement online, up to 7-10 days earlier than regular mail. As a reminder, the electronic delivery will be automatic starting with the 1<sup>st</sup> quarter 2018 statements.