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TO: Dr. Monty Sullivan
LCTCS President
THROUGH: Joseph F. Marin
Chief Operations Officer
FROM: Anthony Brown
Director of Operations, Risk and Emergency Management
DATE: May 2, 2017
SUBJECT: Transfer of Property from the Cavalier Foundation, City of Bossier, and Bossier Parish for Bossier Parish Community College

FOR BOARD INFORMATION

Recommendation: Staff presents for informational purposes details relative to a change in the conditions of the transfer of the STEM Building at Bossier Parish Community College property from the Cavalier Foundation, City of Bossier, and the Bossier Parish Government to the LCTCS. The transfer of property to the LCTCS provides a servitude/easement to the Cyber Innovation Center Incorporated, an easement that was not included as a part of the original information approved by the LCTCS Board of Supervisors earlier.

Background: During the September 2014 meeting of the LCTCS Board of Supervisors, the Board approved the acceptance of a donation of 9.920 acres of property from the Bossier Parish Community College Foundation to construct a STEM Building using Act 360 funds. This donation is the result of a land donation to the BPCC Foundation from the Cavalier Foundation, the City of Bossier and the Bossier Parish government. This property is ideally located within the National Cyber Research Park, adjacent to both the current site of Bossier Parish Community College and the Cyber Innovation Center in Bossier City.

Prior to the property transfer to the LCTCS, the City of Bossier and the Bossier Parish Government granted a servitude to Cyber Innovation Center Incorporated. This servitude /easement is along the perimeter of the donated property. This servitude/easement granted by the City and Parish Government allows ingress and egress across the property donated to the LCTCS if the Cyber Innovation Center Incorporated decides to construct a building south of the STEM Building in the future.

Fiscal Impact: The servitude does not diminish the value of the property donated to the BPCC Foundation. The estimated value of the donated property is \$2.3 million.

History of Prior Actions: The Board of Supervisors approved the initial property donation during the September 2014 meeting and approved a Cooperative Endeavor Agreement for this transfer during the September 2015 meeting.

Handwritten signature of Monty Sullivan

Approved for Submission to the Board
Dr. Monty Sullivan, President

Date