

## LOUISIANA COMMUNITY & TECHNICAL COLLEGE SYSTEM

***Changing Lives,  
Creating Futures***

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Louisiana  
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**TO:** Dr. Monty Sullivan  
LCTCS President

**FROM:** Joseph F. Marin   
Chief Operations Officer

**SUBJECT:** Alternative Financing Projects

**DATE:** October 20, 2016

### FOR REVIEW AND ADVISEMENT

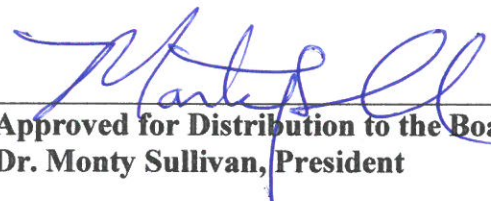
**Recommendation:** N/A

**Background:** Attached is a status report on LCTCS Alternative Financing Projects.

**Fiscal Impact:** N/A

**History of Prior Actions:** N/A

**Benefits to the System:** N/A

  
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**Approved for Distribution to the Board**  
**Dr. Monty Sullivan, President**

\_\_\_\_\_  
**Date**

**ACT 360**

**PHASE II - NO BONDS HAVE BEEN SOLD**

COLLEGE	CAMPUS	DELIVERY METHOD	BOND PROCEEDS	12% MATCH	TOTAL PROJECT FUNDS	BUILDING SIZE	STATUS OF MATCH
Baton Rouge Community College	Acadian Campus, Baton Rouge		\$ 6,930,000.00	\$ 944,999.00	\$ 7,874,999.00		
Delgado Community College	Nursing and Allied Health Campus, New Orleans		\$ 34,000,000.00	\$ 4,636,363.00	\$ 38,636,363.00		CEA with NOCHI and cash donation in the amount of \$1,227,272 toward renovation of the Art Works building.
Delgado Community College	Center for Hospitality and Culinary, New Orleans		\$ 9,000,000.00	\$ 1,227,272.00	\$ 10,227,272.00		
Delgado Community College	Advanced Technology Center, Westbank		\$ 12,000,000.00	\$ 1,636,363.00	\$ 13,636,363.00		
Delgado Community College	Advanced Workforce Training Center, Metairie		\$ 7,200,000.00	\$ 981,818.00	\$ 8,181,818.00		
Fletcher Technical Community College	One Stop Shop for All Student Activities, Main Campus		\$ 4,500,000.00	\$ 613,636.00	\$ 5,113,636.00		
Louisiana Delta Community College	Nursing, Welding and Workforce Training Campus, Ruston		\$ 8,100,000.00	\$ 1,104,545.00	\$ 9,204,545.00		A CEA has been signed with the Lincoln Parish Police Jury for demolition and site preparation valued at no less than \$600,000
Louisiana Delta Community College	Technology Center, Main Campus		\$ 7,200,000.00	\$ 981,818.00	\$ 8,181,818.00		Tentative pledge of \$400,000 cash
Louisiana Delta Community College	Advanced Workforce Training Campus, Tallulah		\$ 2,500,000.00	\$ 340,909.00	\$ 2,840,909.00		Tentative donation from Madison Parish School Board of former Tallulah High School
Northshore Technical Community College	Livingston Parish Student Testing and Career Counseling Center		\$ 5,130,000.00	\$ 699,545.00	\$ 5,829,545.00		Tentative donations of land (\$552,000), R/W (\$40,000) and fill dirt (\$127,000) from the Livingston Parish School System and Parish Govt., potential donation of \$10,000 from Ferrara Fire Apparatus
Nunez Community College	Automotive, Welding & Industrial Programs, Lake Charles		\$ 6,480,000.00	\$ 883,636.00	\$ 7,363,636.00		
SOWELA Technical Community College			\$ 9,000,000.00	\$ 1,227,272.00	\$ 10,227,272.00		
<b>TOTAL PHASE II</b>			<b>\$ 112,040,000.00</b>	<b>\$ 15,278,176.00</b>	<b>\$ 127,318,176.00</b>		
<b>TOTAL ACT 360</b>			<b>\$ 251,610,500.00</b>	<b>\$ 35,644,882.00</b>	<b>\$ 287,255,382.00</b>		

**ACT 360**

**PHASE I - BONDS SOLD DECEMBER 2014**

COLLEGE	CAMPUS	DELIVERY METHOD	BOND PROCEEDS	12% MATCH	TOTAL PROJECT FUNDS	BUILDING SIZE	STATUS
Baton Rouge Community College	Smiley Heights Campus, Baton Rouge	Design Bid Build	\$ 10,200,000.00	\$ 1,390,909.00	\$ 11,590,909.00	New Building – 25,000 sq. ft.	Design at 75%
Baton Rouge Community College	Central Campus	Building Acquisition	\$ 8,100,000.00	\$ 1,121,160.00	\$ 9,221,160.00	Renovation - 19,000 sq. ft.	100% Complete - Occupied August 19, 2015
Bossier Parish Community College	Bossier City Campus	Design Build	\$ 18,500,000.00	\$ 2,522,727.00	\$ 21,022,727.00	New Building – 80,000 sq. ft.	50% Construction, Completion Anticipated in March 2017
Central Louisiana Technical Community College	Alexandria Campus	Design Bid Build	\$ 19,000,000.00	\$ 2,590,909.00	\$ 21,590,909.00	New Building – 50,000 sq. ft.	Programming 90% Complete Demolition and Abatement Underway
Delgado Community College	River City Campus, Avondale	Design Build	\$ 24,000,000.00	\$ 3,272,726.00	\$ 27,272,726.00	New Building – 65,000 sq. ft.	Bid opening date November 1, 2016
Louisiana Delta Community College	Jonesboro Campus	Design Bid Build	\$ 2,700,000.00	\$ 368,181.00	\$ 3,068,181.00	Renovations – 21,000 sq. ft.	100% Complete, Occupied January 4, 2016
Louisiana Delta Community College	Winnsboro Campus	Design Bid Build	\$ 4,590,000.00	\$ 625,000.00	\$ 5,215,000.00	Renovations – 35,000 sq. ft.	45% Construction, Anticipated completion in January 2017
Northshore Technical Community College	St. Tammany Campus, Lacombe	Design Build	\$ 9,000,000.00	\$ 1,868,000.00	\$ 10,868,000.00	New Building – 33,000 sq. ft.	62% Construction, Anticipated completion in January 2017
Northwest Louisiana Technical College	Minden Campus	Design Bid Build	\$ 2,250,000.00	\$ 550,000.00	\$ 2,800,000.00	Addition – 8,000 sq. ft.	100% complete on September 26, 2016
River Parishes Community College	Main Campus, Gonzales	Design Build	\$ 8,100,000.00	\$ 1,133,072.00	\$ 9,233,072.00	New Building – 40,000 sq. ft.	55% Construction, Anticipated completion in December 2016
South Central Louisiana Technical College	Reserve	Design Bid Build	\$ 7,600,500.00	\$ 1,183,750.00	\$ 8,784,250.00	New Building – 26,000 sq. ft.	68% Construction, Anticipated completion in December 2016
South Central Louisiana Technical College	Young Memorial Campus, Morgan City	Design Bid Build	\$ 3,330,000.00	\$ 713,000.00	\$ 4,043,000.00	New Building – 10,000 sq. ft.	80% Construction, Anticipated completion in November 2016
South Louisiana Community College	Lafayette Campus	Design Build	\$ 15,000,000.00	\$ 2,045,454.00	\$ 17,045,454.00	New Building – 65,000 sq. ft.	75% Construction, Anticipated completion in December 2016
SOWELA Technical Community College	Main Campus, Lake Charles	Design Bid Build	\$ 7,200,000.00	\$ 981,818.00	\$ 8,181,818.00	New Building – 23,000 sq. ft.	45% Construction, Anticipated completion in February 2017
<b>TOTAL PHASE I</b>			<b>\$ 139,570,500.00</b>	<b>\$ 20,366,706.00</b>	<b>\$ 159,937,206.00</b>		<b>100% Complete</b>