

**MINUTES OF THE MEETING OF
THE BOARD OF DIRECTORS OF
LCTCS FACILITIES CORPORATION**

October 11, 2007

2:30 p.m.

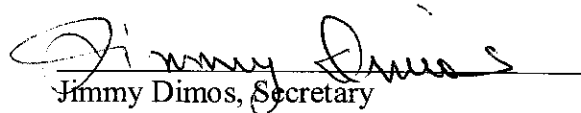
At a duly called meeting of the Board of Directors of LCTCS Facilities Corporation (the "Corporation") was held by telephone conference at 2:30 p.m. on October 11, 2007. Directors of the Corporation that were present include: Stevie Smith and Lambert C. Boissiere, Jr., and Dr. Joe May, Ex-Officio Member. Also present were: Corporation Counsel: Leo Hamilton and Bob Bowsher. Other participants were John Mayeaux and Jan Jackson.

The following discussion took place at said meeting.

1. Procedure for Selection of Underwriters and Bond Counsel:

John Mayeaux discussed the procedure for the selection of underwriter and bond counsel. He agreed to be available for questions during the October 18, 2007 conference call.

The group agreed to meet again by conference call on Thursday, October 18, 2007 at 2:00 p.m. At that time the Financial Advisor/Administrative Services team would make recommendations for the selection of underwriter and bond counsel.


Jimmy Dimos, Secretary